

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
July 31, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,562,952.70	\$ -	\$ -	\$ 717,552.42	\$ 5,280,505.12
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 4,562,952.70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 717,552.42</u>	<u>\$ 5,280,505.12</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ -	\$ -	\$ -	\$ -	-
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 1,229,330.26	\$ -	\$ -	\$ -	1,229,330.26
Due to SDOC General Fund	\$ 45.00	\$ -	\$ -	\$ -	45.00
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>1,229,375.26</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,229,375.26</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ (392,817.24)	(243,373.61)
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 56,154.52	\$ -	\$ -	\$ -	56,154.52
Unassigned - 6% minimum	\$ 612,373.35	\$ -	\$ -	\$ -	612,373.35
Unassigned	\$ 2,515,605.94	\$ -	\$ -	\$ 1,110,369.66	3,625,975.60
Total Fund Balance	<u>3,333,577.44</u>	<u>-</u>	<u>-</u>	<u>717,552.42</u>	<u>4,051,129.86</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,562,952.70</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 717,552.42</u>	<u>\$ 5,280,505.12</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
July 31, 2020

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$6,796.85	\$8,361,626
Final Budget	1,230.22	\$6,829.81	\$8,402,164
20-Day Count			
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	-	-	114,622.96	0%	-	-	-	%
STATE SOURCES												
FEFP	575,051.83	575,051.83	6,860,084.00	8%				%	-	-	-	%
Capital outlay	-	-	-	%				%	\$ -	\$ -	749,000.00	0%
Class size reduction	112,564.25	112,564.25	1,350,771.00	8%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,564.25	12,564.25	150,771.00	8%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	1,010.00	1,010.00	10,000.00	10%				%	81.35	81.35	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	-	-	%				%	-	-	-	%
Total Revenues	701,190.33	701,190.33	8,371,626.00	8%	-	-	114,622.96	0%	81.35	81.35	749,000.00	0%
Expenditures												
Instruction	1,613.75	1,613.75	5,261,607.35	0%	-	-	114,622.96	0%				%
Instructional support services	6,379.17	6,379.17	626,759.92	1%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,114.42	7,114.42	84,961.00	8%				%				%
SDOC Management Fee	-	-	1,085,666.64	0%				%				%
Audit	-	-	12,000.00	0%				%				%
School administration	29,565.67	29,565.67	474,540.18	6%				%				%
Facilities and acquisition	-	-	224,043.91	0%				%	47.24	47.24	555,757.51	0%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	1,200.00	1,200.00	1,200.00	100%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	(0.00)	(0.00)	0.00	-1%				%				%
Custodian Salaries	17,221.23	17,221.23	297,851.67	6%				%				%
Utilities	247.16	247.16	390,000.00	0%				%				%
Operations	212.40	212.40	212.40	100%				%				%
Maintenance of plant	2,353.31	2,353.31	10,658.79	22%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	65,907.11	65,907.11	9,346,919.46	1%	-	-	114,622.96	0%	47.24	47.24	555,757.51	0%
Excess (Deficiency) of Revenues Over Expenditures	635,283.22	635,283.22	(975,293.46)		-	-	-	%	34.11	34.11	193,242.49	
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Net Change in Fund Balances	635,283.22	635,283.22	(226,293.46)	-281%	-	-	-	%	34.11	34.11	193,242.49	0%
Fund balances, beginning	2,698,294.22	2,698,294.22	2,428,892.91	111%				%	717,518.31	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	2,698,294.22	2,698,294.22	2,428,892.91	111%	-	-	-	%	717,518.31	717,518.31	440,094.80	163%
Fund Balances, Ending	\$ 3,333,577.44	\$ 3,333,577.44	\$ 2,202,599.45	151%	\$ -	\$ -	\$ -	%	\$ 717,552.42	\$ 717,552.42	\$ 633,337.29	113%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$6,796.85	\$8,361,626
Final Budget	1,230.22	\$6,829.81	\$8,402,164
20-Day Count			
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	114,622.96	0%
STATE SOURCES				
FEFP	575,051.83	575,051.83	6,860,084.00	8%
Capital outlay	-	-	749,000.00	0%
Class size reduction	112,564.25	112,564.25	1,350,771.00	8%
School recognition	-	-	-	%
Other state revenue	12,564.25	12,564.25	150,771.00	8%
LOCAL SOURCES				
Interest and Change in FMV on Investment	1,091.35	1,091.35	10,000.00	11%
Local capital improvement tax	-	-	-	%
Other local revenue	-	-	-	%

Total Revenues	701,271.68	701,271.68	9,235,248.96	8%
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Expenditures

Instruction	1,613.75	1,613.75	5,376,230.31	0%
Instructional support services	6,379.17	6,379.17	626,759.92	1%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,114.42	7,114.42	84,961.00	8%
SDOC Management Fee	-	-	1,085,666.64	0%
Audit	-	-	12,000.00	0%
School administration	29,565.67	29,565.67	474,540.18	6%
Facilities and acquisition	47.24	47.24	779,801.42	0%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	1,200.00	1,200.00	1,200.00	100%
Pupil transportation services	-	-	-	%
Operation of plant	(0.00)	(0.00)	0.00	179%
Custodian Salaries	17,221.23	17,221.23	297,851.67	6%
Utilities	247.16	247.16	390,000.00	0%
Operations	212.40	212.40	212.40	100%
Maintenance of plant	2,353.31	2,353.31	10,658.79	22%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Total Expenditures	65,954.35	65,954.35	10,017,299.93	1%
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Excess (Deficiency) of Revenues Over Expenditures	635,317.33	635,317.33	(782,050.97)	
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Other Financing Sources (Uses)

Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%

Total Other Financing Sources (Uses)	-	-	749,000.00	0%
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Net Change in Fund Balances	635,317.33	635,317.33	(33,050.97)	-1922%
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Fund balances, beginning	3,415,812.53	3,415,812.53	2,868,987.71	119%
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Adjustments to beginning fund balance				%
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Fund Balances, Beginning as Restated	3,415,812.53	3,415,812.53	2,868,987.71	119%
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Fund Balances, Ending	\$ 4,051,129.86	\$ 4,051,129.86	\$ 2,835,936.74	143%
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